

173 Harleysville Pike
Souderton, PA 18964



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Business Use of Home Worksheet

Please provide the following information for your Schedule C: Form 8829

Part of Home Used for Business:

- ▶ Area used regularly & exclusive for Business Sq Ft: _____
- ▶ Total Square Footage of the whole Home Sq Ft: _____

Indirect Expenses: (Costs for the whole year)

- ▶ Mortgage Interest (form 1098) \$ _____
- ▶ Real Estate Taxes \$ _____
- ▶ Home Owners Insurance \$ _____
- ▶ Repairs & Maintenance to Home \$ _____
- ▶ Utilities:
 - ◆ Electric \$ _____
 - ◆ Water \$ _____
 - ◆ Sewer \$ _____
 - ◆ Trash \$ _____
 - ◆ Heating Fuel \$ _____

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Depreciation of Home: (Is required if you own your home)

- ▶ Original Purchase Cost of Home \$_____
- ▶ Date Purchased _____
- ▶ Cost of Improvements Since Purchase \$_____

When using the Business Use of Home Deduction, your Home MUST be depreciated. The deduction is only to the extent of the ratio determined by the square footage calculated on Form 8829 (listed above). If you sell your home there may be capital gains in some cases.